PUBLIC CHAPTER NO. 66

HOUSE BILL NO. 1461

By Representative Fitzhugh

Substituted for: Senate Bill No. 2067

By Senators McNally, Henry

AN ACT to clarify procedures for local approval of certain property tax exemptions, and to amend Tennessee Code Annotated, Section 67-5-223.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated Section 67-5-223 is amended by deleting the language "The exemption provided by this section shall be subject to approval of the county governing body," in the first sentence of subsection (c) and substituting instead the following:

The provisions of this section shall apply only to those counties that approve applicability by two-thirds (2/3) vote of the county governing body,

SECTION 2. This act shall take effect on becoming law, the public welfare requiring it.

PASSED: April 16, 2007

MMY NAIFEH, SPEAKER E OF REPRESENTATIVES

SENATE OF THE SENATE

APPROVED this 30th day of April 2007

